

Press Contact: Vaida Lowell Operations Manager (Phone) 207-699-5547 (Fax) 207-699-2113 vlowell@northcrossgroup.com

## FOR IMMEDIATE RELEASE:

## **NCG Wins Department of Commerce Contract**

**Portland, Maine, September 21, 2015**: Northcross Group (NCG) was awarded a contract by the U.S. Department of Commerce (USDOC), National Institute of Standards and Technology (NIST), to develop business, functional, and reporting requirements for the U.S. Economic Development Administration's (EDA) Revolving Loan Fund (RLF) Management and Reporting System.

This effort will help EDA establish business, functional, and reporting requirements for the acquisition and implementation of a new electronic, automated RLF management and reporting system. The RLF Program is specifically intended to create small loans for high-risk projects, people who cannot get a traditional loan. The loans provided by the RLF operators have helped businesses start, expand, or even recover from devastating downturns. This RLF program is an important economic development tool to support small business and, as a small business, NCG is honored to have been chosen to assist the EDA in development of tools for management of this important program.

The Economic Development Administration, a bureau of the USDOC, plays a critical role in fostering regional economic development efforts in communities across the nation. For more information about the EDA's programs and services, visit <u>www.eda.gov</u>.

The National Institute of Standards and Technology is also a part of the USDOC. NIST's mission is to "promote U.S. innovation and industrial competitiveness by advancing measurement science, standards, and technology in ways that enhance economic security and improve our quality of life." For more information on NIST, visit <u>www.nist.gov</u>.

Northcross Group is a system integration and security consulting firm that focuses on connecting people, data, security, and technology to support innovation and compliance. Incorporated in 2006, NCG has offices in Portland, Maine and Arlington, Virginia. The NCG is comprised of highly skilled professionals that help organizations better leverage technology and data to drive business value with expertise and automated tools to empower the organization. For more information on NCG, visit www.northcrossgroup.com.

Northcross Group, Inc. 100 Middle Street, East Tower # 203; Portland Maine 04101 Phone 207.699.5540 | Fax 207.699.2113 | www.northcrossgroup.com | info@northcrossgroup.com